



Bougainville Copper Foundation receives Dividend



(Mr. Mark Hitchcock of Bougainville Copper Foundation receiving cheque payment from PBF Fund General Manager Ms. Rosa Teria)

Pacific Balanced Fund earlier this month paid out dividends to major unit holders Bougainville Copper Foundation and NASFUND.

Bougainville Copper Foundation, a major shareholder of the Fund, meets its community obligations from the dividends received. Mr. Hitchcock when receiving the payment said "We are pleased with the dividends which will benefit many people through our projects".

Mr. Hitchcock said "BCF supports Bougainvillian students

studying nursing, medicine, fisheries, farming, agriculture, education and engineering in an effort to provide skills essential to the development of Bougainville. There will be about 15, 000 recipients who will benefit from this funding. The funds will be paid as an allowance to cover for books and boarding."

Mrs. Rosa Teria, Fund Manager of PBF said "the dividend payments followed the announcement by MTSL in April, that PBF unit holders would receive nearly K5 million for 2013 and 2014.

"However", she added "whilst these funds are welcomed by many people there are many more who may not know or simply have yet to come forward to claim their dividends. We are still calling on people who have purchased units from the PNG Investment Corporation Fund to contact us to verify their ownership and receive their dividends".



(Mr. Ian Tarutia representing NASFUND, who is major unit holder of PBF is seen here receiving a cheque payment from PBF Fund General Manager Mrs. Rosa Teria)

PBF diversifies into Agro Business

Pacific Balanced Fund has partnered with an internationally renowned Agribusiness company, Innovative Agro Industries Limited from Israel to develop agriculture opportunities in PNG.

General Manager for PBF Agro Business Ltd, Jerry Kootz Simon said, “the partnership with Innovative Agro Industries Limited aims to develop large scale commercial agriculture in the country in which it contributes almost a quarter of Papua New Guinea’s GDP. Agriculture plays an important role for many Papua New Guineans who rely on agriculture as a source of income through subsistence farming.”

Papua New Guinea’s fertile soil and climate including high rainfall is suited for farming of a wide range of cash crops suited to the highlands, coastal, and island regions. The main agricultural exports include cocoa, coffee, copra, palm oil, rubber, and tea. While this is encouraging, the commercial performance of the agricultural sector over the past decade has until recently been modest. Expansion of agribusiness has been subdued by poorly maintained transport infrastructure and marketing.

PBF Agro Business Ltd will identify opportunities in the agribusiness sector and together with the technical expertise provided by companies such as Innovative Agro Industries Limited develop large scale commercial agriculture in the country.

“As one of the oldest Funds in Papua New Guinea, PBF’s investment in the agriculture sector is timely as it contributes not only towards putting more money into the pockets of local farmers, but more importantly strengthening PNG’s food security; and help reduce poverty in the long term”. Simon said.



(General Manager for PBF Agro Business Ltd, Jerry Kootz Simon with Innovative Agro Industries Limited IAI representative).

Snap Shots

- MTSL has signed an exclusivity agreement with Koitaki Plantations Limited for use of its 1000 hectares of rubber wood plantation. MTSL has seen the potential in developing this land for large scale mechanized agriculture projects, real estate or hospitality and tourism. MTSL is planning on expanding the farm’s existing businesses and is also exploring additional options such as establishing a commercial agricultural hub and potentially exporting to the South East Asian markets. As reported by Post Courier, beef is currently the farm’s primary produce and is supplied mostly to large supermarkets in Port Moresby. The agreement was witnessed by MTSL executive chairman Mr. John Sanday and representatives from Koitaki Plantations Limited.
- PBF and Nationwide MicroBank have established an electronic payment service that will allow the Funds unit holders to receive dividend payments in their MiBank accounts electronically. Future dividend payments can be made electronically into active accounts with MiBank, ANZ, Westpac and BSP. PBF Fund Manager, Mrs. Rosa Teria said that the new payment system makes payments of dividends much easier for unit holders and encouraged unit holders to activate accounts with Nationwide MicroBank or other banks.
- MTSL donated K35, 000 to the Simbu Children’s Foundation (SCF). The foundation funds and sponsors medical assistance to special needs children who seek medical assistance and social service support that is not otherwise funded through the normal services provided by hospitals and medical clinics run by the Department of Health or NGO’s. These include airfares, public transport and medical costs for sick village children from the area (Simbu Province) to travel to City hospitals and sometimes abroad for medical tests, treatments and operations which are not available locally.

MTSL Community Drive



► CEO of MTSL and Miss Pacific Islands Abigail Havora show off their badges after having donated blood



► A staff of MTSL donating blood

MTSL participated in the Corporate Blood Drive which is an initiative of the Port Moresby General Hospital and one that ANZ generously sponsors. Our staff willingly donated blood to support the drive and help save a life.

Present at the Corporate Blood Drive was our very own Ms Pacific Balanced Fund and current Miss PNG Pacific Islands including First Lady Lynda Babao O'Neill as well as all our friends from Defence Haus Down Town Port Moresby for making time available to come by and show their support for this worthy cause.

► Company Secretary for MTSL - Peter Mase straight after donating his share of blood



► MTSL Corporate Governance Manager - Mr Lawrence Stephens filling his details during the screening process



► Miss Pacific Islands - Thumbs up for the worthy cause



► Womenfolk of MTSL awaiting in line to have their blood levels checked prior to donating



**Husait i bin inves long
Invesmen Corporation na
lusim tingting long sia
bilang en?**

**Plant i manmeri i gat nem
bilang en i stap yet long
buk bilang Invesmen Corp.**

**Pasifik Balans Fund (Pacific
Balanced Fund) holim sia
bilang 20,000 manmeri,
sios na kompani husait i
inves long Investment
Corporation Fund of PNG**

**Plant i kam pinis long sekim
invesmen bilang en.**

**Plant i ol i no kam lukim
mipela.**

**Mipela painim ol. Kolim
miplea sapos yu klia long
invesmen bilang yu we i
stap long Invesmen Corp.**



Our HOME
Our MONEY
Our INVESTMENTS

LEVEL 6, DEFENS HAUS,
CNR CHAMPION PARADE & HUNTER ST,
DOWNTOWN PORT MORESBY
P.O. BOX 847, PORT MORESBY. PNG

TEL: (675) 321 0879 FAX: (675) 321 0563

