



MELANESIAN TRUSTEE SERVICES LIMITED

PO BOX 847 Port Moresby NCD
Telephone: 321 0560/1 Fax: 3210563

Website: www.mtsl.com.pg /Email: trustee@mtsl.com.pg



REDEMPTION / REPURCHASE / SALE OF FUND UNITS (Agreement generated by the Registry system – [serial number])

A. UNIT HOLDER DETAILS

Unit holder no.: _____

Total number of units registered: _____

Name of unit holder: _____

(hereinafter “Unitholder”)

B. FUND MANAGER OF THE PACIFIC BALANCED FUND - DETAILS

Name: MELANESIAN TRUSTEE SERVICES LIMITED

Registration number: _____

(hereinafter “Fund Manager”)

C. ACCEPTANCE OF THE REPURCHASE AND REDEMPTION POLICY

1. The Pacific Balance Fund Repurchase and Redemption Policy (published at www.mtsl.com.pg) has been made available to my/us before the signing of this agreement (hereinafter “Policy”).
2. I/We accept the terms of Policy and understand that the Policy is to be read with and forms part of this agreement and the request for a redemption, repurchase or sale of my/our units.
3. I/We agree that the Fund Manager may act in accordance with the Policy and arrange and conclude the redemption, repurchase, or sale of my/our units, except where contrary instructions are provided in writing.

D. UNIT HOLDER STATEMENTS

4. I/We apply to the Fund Manager for the redemption, repurchase, or sale of _____ (no. of units) of my/our total units of _____ (no. of units).
5. Enclosed are the original certificate(s) of my units.
6. I/We confirm that the units are not charged, pledged, encumbered or restricted for trade or transfer, and that I/We have full authority to enter into this agreement.
7. I/We request the redemption, repurchase, or sale of the units at a minimum as follows:
 - (A) at the current price (PGK_____ / unit) published by the Fund Manager at the date of this agreement in accordance with the Policy; OR
 - (B) at a future price calculated and published by the Fund Manager by _____ (date) in accordance with the Policy.
8. I/We acknowledge, that the total repurchase price is payable to us according to the Policy, and in the case of selecting option (B) above, the payment date shall be calculated from the date provided in option (B).
9. I/We authorise the Fund Manager to deduct any fees payable from the proceeds of the transaction in accordance with the Policy (Administration Fee or Brokerage Fee) as attached as Appendix 1 to this form.



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E. UNITHOLDER BANK ACCOUNT INFORMATION

10. I/We confirm that the bank account details recorded in the registry system as stated below are correct and authorise the proceeds of a redemption, repurchase, or sale to be credited to that bank account.

Bank account name: _____

Bank account number: _____

Bank: _____

Branch: _____ BSB No.: _____

(Shall the above bank details inaccurate, please submit the bank account change request form, before you apply for the repurchase or redemption. The bank account change request form is available on the following link: <http://mtsl.com.pg/Forms/>)

F. UNITHOLDER SIGNATORY

On behalf of the Individual Unitholder:

Date: ____ / ____ / 20____
Name and Signature of Individual Unit Holder



Name and signature of
Director / CEO
Date: ____ / ____ / 20____

Name and signature of
Director / Secretary
Date: ____ / ____ / 20____

(Please use company seal/stamp if unit holder is formally incorporated and sign by the Managing Director and Secretary or their equivalent)

G. REPRESENTATIVE OF THE FUND MANAGER SIGNATORY

Front Office

Data entry by: _____ Reviewed by: _____

Sign: _____ Sign: _____

Date: ____ / ____ / 20____ Date: ____ / ____ / 20____

Calculated Repurchase Price:

Number of units:	_____	units
Applied unit price:	_____	PGK / unit
Total value of units:	_____	PGK
<i>Less:</i>		
Administration fee (fix):	_____	PGK
Administration fee (variable):	_____	PGK
Net Repurchase value:	_____	PGK



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H. OFFICE USE ONLY

On behalf of the Fund Manager, I confirm that, if the Fund Manager is not able to sell the units at market through it authorised broker in accordance with the Policy, with the net funds from the sale to be paid to the Unitholder:

- (A) the units will be purchased by the Fund Manager in line with the Policy, and the Fund Manager will request the Trustee to transfer the units to the name of Fund Manager upon proof of payment of the repurchase price; OR
- (B) the Fund Manager request the Trustee to redeem the units in line with the Policy, and initiate direct payment to the Unitholder from the Fund.

Fund Manager

Sign: _____

Sign: _____

Name: _____

Name: _____

Position: _____

Position: _____

Date: _____

Date: _____

Melanesian Trustee Services Limited in Trust for Pacific Balanced Fund

Sign: _____

Sign: _____

Name: _____

Name: _____

Position: _____

Position: _____

Date: _____

Date: _____



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APPENDIX 1 – ADMINISTRATION FEE STRUCTURE

MTSL as Fund Manager determined the administration charge based on international benchmarks.

Considering the nature of the Fund, redemption fees are charged based on holding period of the fund units as follows:

- 2.0% - If the units were purchased by the unitholder not more than six (6) months from the date of the Repurchase Agreement.
- 1.0% - If the units were purchased by the unitholder more than six (6) months but less than 1 year from date of the Repurchase Agreement.
- 0.35% - If the units were purchased by the unitholder more than 1 year from the date of the Repurchase Agreement.

The minimum redemption fee is PGK 50 for each Repurchase Agreement registered.